

CleanPowerSF FY 2023-24 Rates Setting

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03.17.2023



San Francisco
Water Power Sewer
Services of the San Francisco Public Utilities Commission





Agenda

1. CleanPowerSF Rates Landscape
2. CleanPowerSF Rate Schedules
3. Rate Study Process
4. FY 2023-24 Rates Setting
5. Upcoming Milestones
6. Open Floor for Feedback/Suggestions

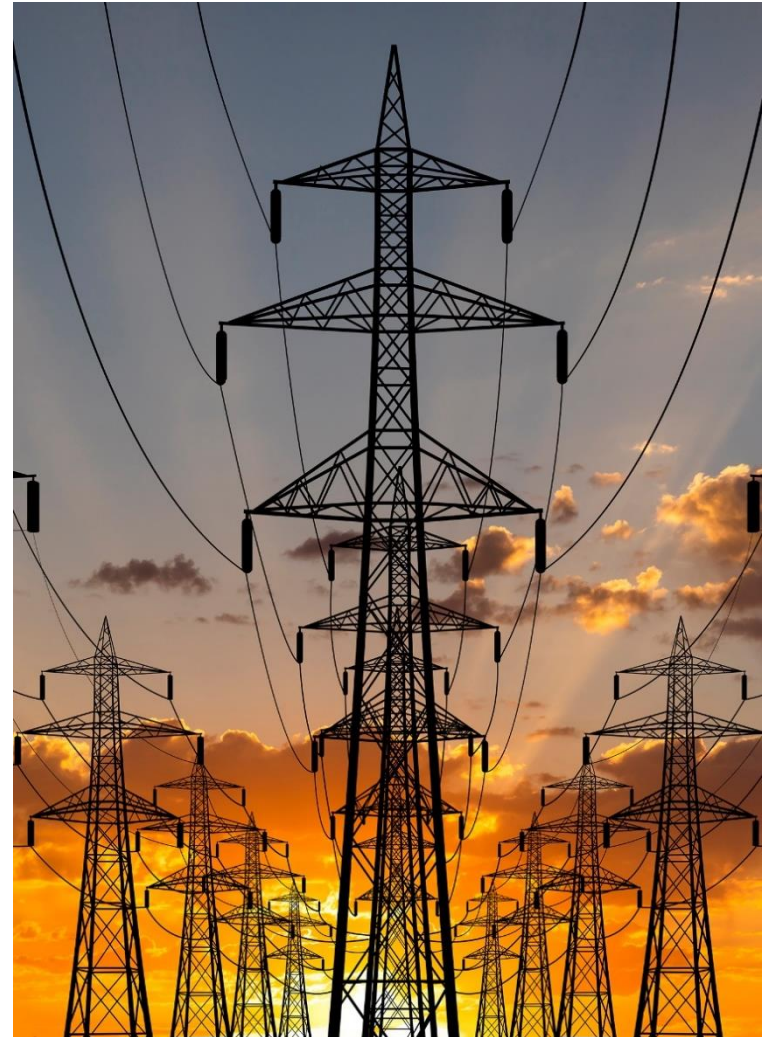
CleanPowerSF Rates Landscape

- SF City Charter requirement
 - rates study at least every five years by independent consultant
- 2022 Power Rates Study
 - CleanPowerSF's first rates study
 - completed and adopted FY 2022-23 cost of service (COS) rates in May 2022
- Key outcomes of rates study
 - ensure financial sustainability: program's COS, no longer follow PG&E
 - prioritize customer needs
 - support City's climate action goals



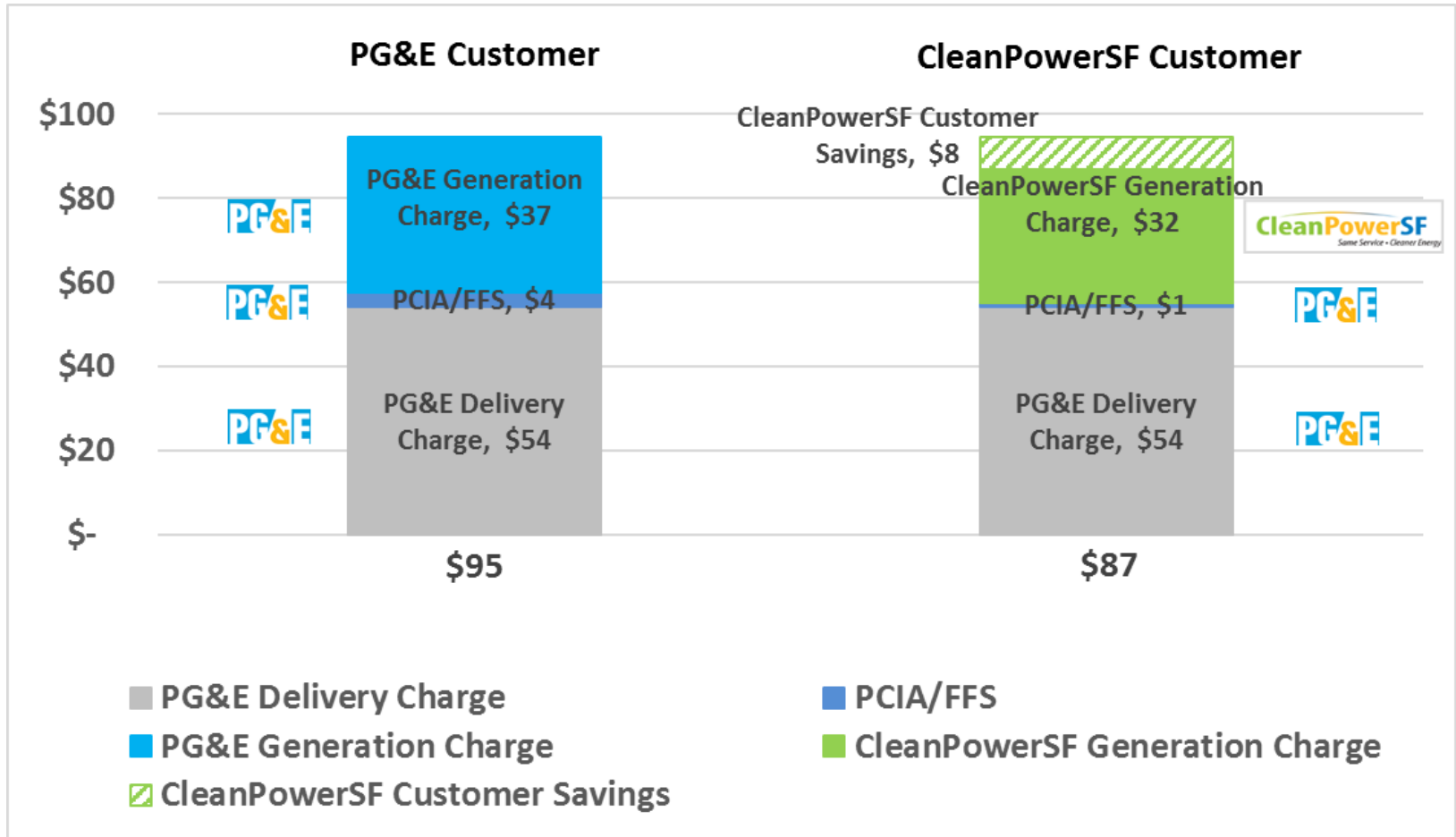
CleanPowerSF Rate Schedules

- CleanPowerSF Customers
 - receive power supply (generation services) from CleanPowerSF
 - receive delivery services from PG&E
 - billed by PG&E
- CleanPowerSF suite of rate schedules
 - matches PG&E offerings
 - provides alternative option of cleaner energy for customers



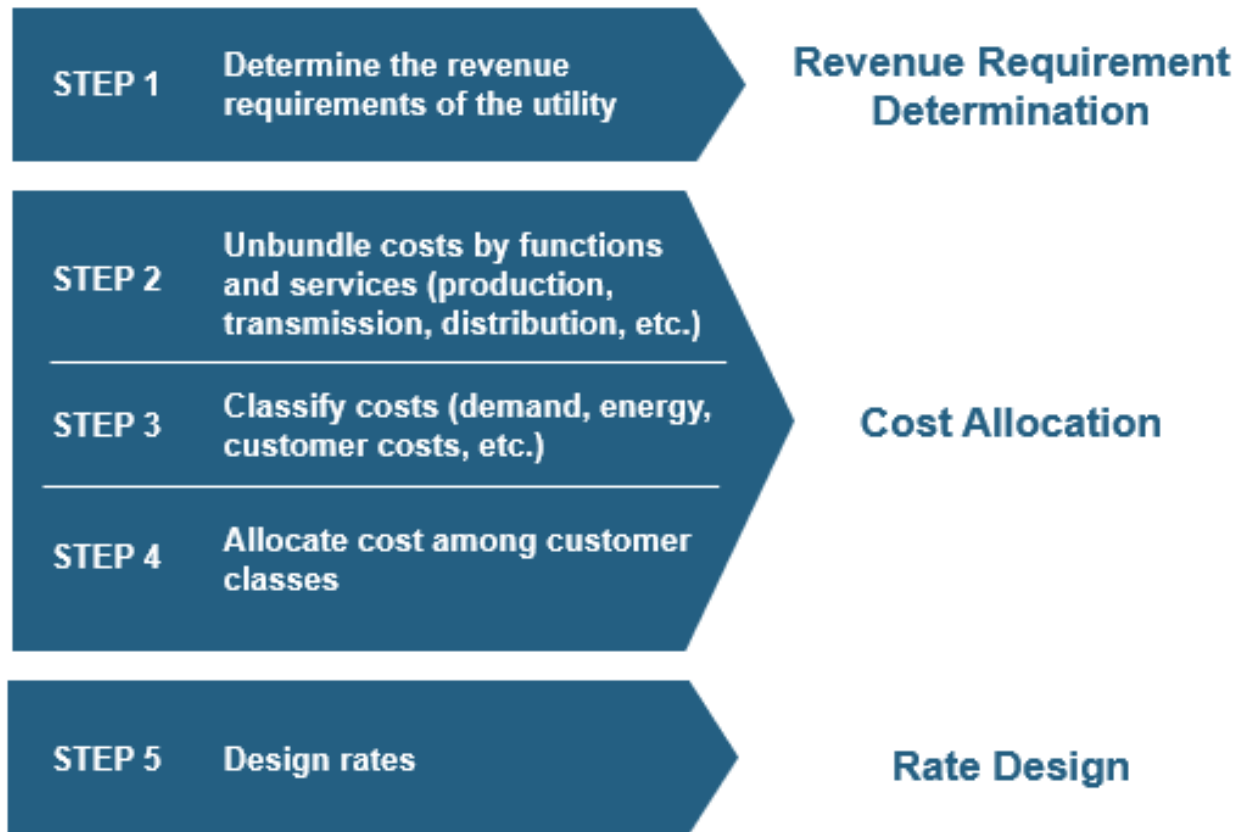


CleanPowerSF Residential Bill Comparison (E-TOU-C)



Assumes 270 kWh monthly usage. Customers' bills on time-of use rates can vary significantly based on usage patterns.

Rate Study Process





FY 2023-24 Rates Setting: Completed/Near Completion

Revenue Requirement



1. Operating and Capital Budget
 - Commission-adopted FY 2023-24 Operating Budget
 - Commission-adopted FY 2023-24 to FY 2032-33 10-Year Capital Plan and Financial Plan
2. Total Projected Volumes
 - Commission-adopted FY 2023-24 to FY 2032-33 10-Year Financial Plan

Cost Allocation



1. FY 2023-24 Power Contracts
 - Classification: energy and capacity, green/supergreen
2. FY 2021-22 Weighted Energy Price
 - Allocation: cost of service for customer classes



FY 2023-24 Rates Setting: In Process

Rate Design FY 2023-24

1. Bill Impact Analysis

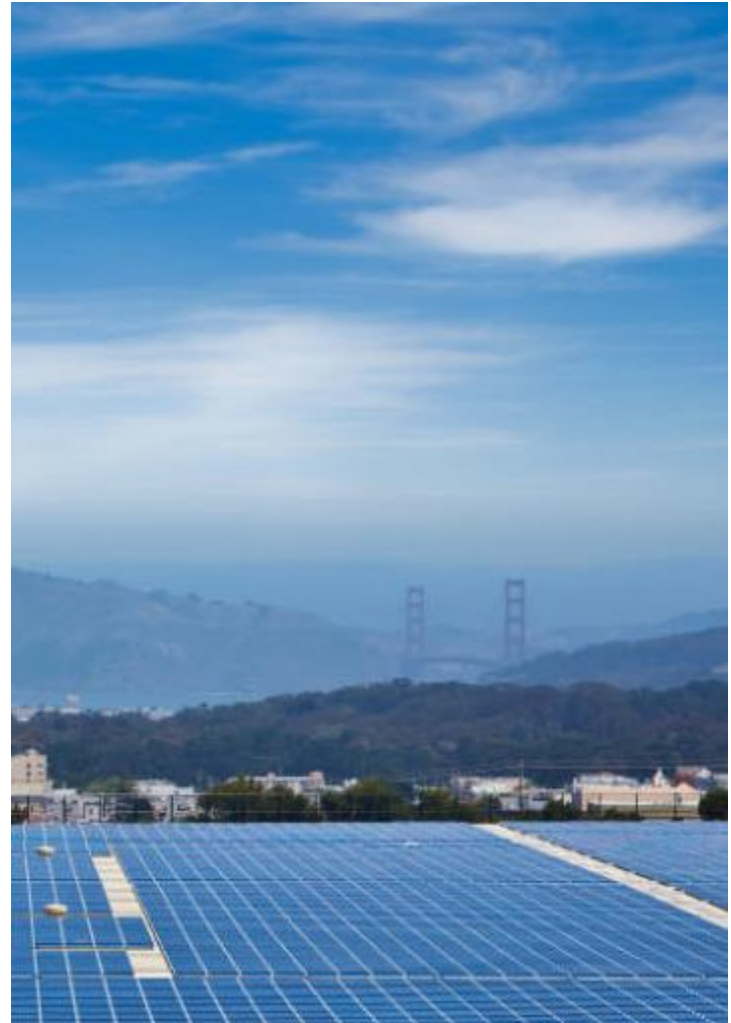
- FY 2022-23 to FY 2023-24 Change for CleanPowerSF customers
- Comparison to PG&E

2. Revenues Analysis Ensuring:

- revenue requirement met
- on path to meet reserves policy target

Upcoming Milestones

- Management Review:
03/23/2023
- Power Rates Steering
Committee: 04/06/2023
- Rate Fairness Board: est.
week of 04/10/2023
- SFPUC Commission:
05/09/2023
- Board of Supervisors
Submission: est. 05/12/2023



Open Floor: Feedback and Suggestions



Thank You