

### SFPUC Credit Ratings

As of June 30, 2021

	Moody's		Standard & Poor's		Fitch	
	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
<b>Water Enterprise</b>	Aa2	P-1	AA-	A-1	N/A	N/A
<b>Wastewater Enterprise</b>	Aa2	P-1	AA	A-1+	N/A	N/A
<b>Power Enterprise</b>	N/A	N/A	AA	A-1	AA-	F1+
<b>CleanPowerSF*</b>	A2	N/A	N/A	N/A	N/A	N/A

*\*On December 9, 2020, Moody's Investors Service, ("Moody's") assigned a first-time A2 Issuer Rating to CleanPowerSF, with a stable outlook.*